

Epping Forest D C

11/10/2013 12:29

Valuation	2010 £'000	2013 £'000
Assets	76,902	93,054
Liabilities	111,542	120,918
Deficit	-34,640	-27,865
Funding level	68.9%	77.0%

	2010 Valuation	2013/14 Expected £
Ongoing rate	13.0%	1,763,370
Deficit	1,802,933	1,802,933
Deficit duration in years	27	
Total Contribution		3,566,303

Pensionable
Pay as at:
31-Mar-13
13,564,387

OPTION A (22 yrs)
Ongoing rate: FULL INCREASE (no stepping)
Deficit Duration: 22 YEARS
Deficit increase year on year: 4.5%
Deficit Payment Profile: 12 MONTHLY PAYMENTS

22 Year Deficit	2013 Valuation	2014/15 £	2015/16 £	2016/17 £
Updated Ongoing rate				
Ongoing rate (estimated £ contribution)	15.9%	2,158,484	2,158,484	2,158,484
Deficit		1,437,825	1,503,062	1,571,258
Total Contribution		3,596,309	3,661,546	3,729,742
Increase compared to 2013/14		30,006	95,242	163,439
Year on Year increase		30,006	65,237	68,196

OPTION B (22 yrs)
Ongoing rate: FULL INCREASE (no stepping)
Deficit Duration: 22 YEARS
Deficit increase year on year: 4.5%
Deficit Payment Profile: ONE ANNUAL PAYMENT IN APRIL EACH YEAR

22 Year Deficit	2013 Valuation	2014/15 £	2015/16 £	2016/17 £
Updated Ongoing rate				
Ongoing rate (estimated £ contribution)	15.9%	2,158,484	2,158,484	2,158,484
Deficit		1,397,858	1,461,282	1,527,582
Total Contribution		3,556,342	3,619,766	3,686,066
Increase compared to 2013/14		-9,961	53,462	119,763
Year on Year increase		-9,961	63,423	66,301

OPTION C (22 yrs)
Ongoing rate: FULL INCREASE (no stepping)
Deficit Duration: 22 YEARS
Deficit increase year on year: 0% (FLAT RATE FOR 3 YEARS)
Deficit Payment Profile: 12 MONTHLY PAYMENTS

22 Year Deficit	2013 Valuation	2014/15 £	2015/16 £	2016/17 £
Updated Ongoing rate				
Ongoing rate (estimated £ contribution)	15.9%	2,158,484	2,158,484	2,158,484
Deficit		1,504,048	1,504,048	1,504,048
Total Contribution		3,662,532	3,662,532	3,662,532
Increase compared to 2013/14		96,229	96,229	96,229
Year on Year increase		96,229	0	0

OPTION D (22 yrs)
Ongoing rate: FULL INCREASE (no stepping)
Deficit Duration: 22 YEARS
Deficit increase year on year: 0% (FLAT RATE FOR 3 YEARS)
Deficit Payment Profile: ONE ANNUAL PAYMENT IN APRIL EACH YEAR

22 Year Deficit	2013 Valuation	2014/15 £	2015/16 £	2016/17 £
Updated Ongoing rate				
Ongoing rate (estimated £ contribution)	15.9%	2,158,484	2,158,484	2,158,484
Deficit		1,462,241	1,462,241	1,462,241
Total Contribution		3,620,725	3,620,725	3,620,725
Increase compared to 2013/14		54,422	54,422	54,422
Year on Year increase		54,422	0	0

OPTION E (22 yrs)
Ongoing rate: FULL INCREASE (no stepping)
Deficit Duration: 22 YEARS
Deficit increase year on year: NOT APPLICABLE
Deficit Payment Profile: ONE TRIENNIAL PAYMENT IN APRIL 2014

22 Year Deficit	2013 Valuation	2014/15 £	2015/16 £	2016/17 £
Updated Ongoing rate				
Ongoing rate (estimated £ contribution)	15.9%	2,158,484	2,158,484	2,158,484
Deficit		4,143,720	0	0
Total Contribution		6,302,204	2,158,484	2,158,484
Increase compared to 2013/14		2,735,901	-1,407,819	-1,407,819
Year on Year increase		2,735,901	-4,143,720	0